



Annual Green Bond Report 2023

In 2019, Energy Absolute (“EA”) issued the first green bond of THB 10,000 million. According to our Green Bond Framework, we publish the green bond report annually on our website https://www.energyabsolute.co.th/green_bond.

The report presents the allocation of proceeds by category per the Eligibility Criteria defined in the Framework, renewable energy projects and environmental performance indicators. DNV GL Business Assurance Australia Pty Ltd (“DNV GL”) has been tasked to provide pre and post issuance verification of the bond as an independent and approved Verifier under the Climate Bond Standard and ASEAN Green Bond Standards.



Table 1: Debenture Detail (Unit: THB Million)

Debenture Detail		3-year	5-year	7-year	10-year
EA 1/2562	Amount	1,000			2,000
	Interest	2.61%			3.61%
	Maturity	11 July 2022			11 July 2029
EA 2/2562	Amount	500	1,500		2,000
	Interest	2.41%	3.11%		3.58%
	Maturity	15 August 2022	15 August 2024		15 August 2029
EA 3/2562	Amount			3,000	
	Interest			2.744%	
	Maturity			16 October 2026	

Use of Proceeds and Environmental Performance

The proceeds of the Green Bond were fully allocated to renewal energy projects, Hanuman 260 MW wind projects for investment and refinancing. There is a zero balance of unallocated proceeds. The allocations were entirely consistent with our pre-issuance disclosure.

Table 2: Use of Proceeds and Environmental Indicators of THB 10,000 Million Green Bond

Category as per Green Bond Principles	Criteria in the EA Green Bond Framework	Location	Green Bond amount allocated to renewable energy projects (THB Million)	Installed Capacity, allocated to Green Bond (MegaWatt)	Electricity delivered to off-taker (GWh) Jan – Dec 23	Greenhouse gas reduction* (tons of carbon dioxide equivalent), Jan – Dec 23
Renewable Energy: Wind	Investment in Wind energy facilities and equipment (Not in fossil fuel related project)	Hanuman Wind Project Chaiyaphum Province, Thailand	10,000	260	523.79	234,134

*The figure was reviewed by SGS Thailand Co.,Ltd., registered verifiers list of Thailand Greenhouse Gas Management Organization (Public Organization).

The 260 megawatt Hanuman wind farm in northeastern Chaiyaphum Province is the largest wind farm in Thailand.