

# Lobbying and trade association



# EA's Support to Business Associations and Organizations

EA recognizes the importance of corporate social initiatives in accordance with the sustainable development guidelines. This acknowledgement is put into action by members in relevant organizations or organizations established for various economic and social benefits in order to contribute to their sustainable development.

EA has driven policy implementation and knowledge sharing regarding the industry and sustainable growth of the country from various work departments among those organizations. This program covers own operations and all affiliates.

In line with our commitment to Good Corporate Governance and transparency, EA refrains from all forms of political engagement, including contributions to interest representation or related activities

# EA's Business Association and Organization Support are as follows

LIST OF ORGANIZATION	TYPE OF ORGANIZATION	TOTAL SPEND (BAHT)			
		2021	2022	2023	2024
Independent Commodity Intelligence Services (ICIS) 	Trade association	289,275.00	345,936.69	325,085.75	398,303.65
The Federation of Thai Industries 	Trade association	25,000.00	25,000.00	255,556.07	21,400.00
The Federation of Thai Industries Renewable Energy Industry Club 	Trade association	0.00	0.00	0.00	70,000.00
Thai Wind Energy Association 	Trade association	20,000.00	20,000.00	20,000.00	20,000.00
Thai Listed Companies Association 	Other (Non-Profit Organization/ Foundation)	25,000.00	25,000.00	25,000.00	25,000.00
Thai Biodiesel Producer Association 	Other (Non-Profit Organization/ Foundation)	8,000.00	8,000.00	8,000.00	8,000.00

# EA's Business Association and Organization Support are as follows

LIST OF ORGANIZATION	TYPE OF ORGANIZATION	TOTAL SPEND (BAHT)			
		2021	2022	2023	2024
Society of Automotive Engineers Thailand 	Other (Non-Profit Organization/ Foundation)	10,000.00	10,000.00	0.00	0.00
Thai Renewable Energy Association (RE100) 	Other (Local Organization)	0.00	50,000.00	0.00	102,000.00
Thailand Energy Storage Technology Association (TESTA) 	Trade association	0.00	11,000.00	0.00	0.00
The Federation of Thai Industries (Prachinburi Province) 	Trade association	0.00	2,000.00	0.00	0.00
Personnel Management Association of Thailand (PMAT) 	Other (Local Organization)	0.00	16,000.00	0.00	0.00
The Committee on Energy of the Thai Chamber of Commerce 	Trade association	0.00	0.00	0.00	18,190.00

# EA's Business Association and Organization Support are as follows

LIST OF ORGANIZATION	TYPE OF ORGANIZATION	TOTAL SPEND (BAHT)			
		2021	2022	2023	2024
Natural Resources and Environmental Policy and Planning 	Other ( Local Organization)	0.00	0.00	500,000.00	500,000.00
Clean Energy for Peoples Foundation 	Other (Non-Profit Organization/ Foundation)	0.00	0.00	200,000.00	53,500.00
The Power & Energy Society (IEEE) Thailand 	Other (Local Organization)	0.00	0.00	42,056.07	0.00
UN Global Compact 	Other (Non-Profit Organization)	0.00	0.00	175,000.00	262,500.00
Lobbying, interest representation or similar		0	0	0	0
Local, regional or national political campaigns / organizations / candidates		0	0	0	0
<b>Total</b>		<b>377,275.00</b>	<b>512,936.69</b>	<b>1,550,697.89</b>	<b>1,478,893.65</b>

**Remark : No political affiliation in Year 2024**, The Company will adhere to political neutrality, support and adhere to the law under democratic rule. And there is no policy to provide political assistance to any political party whether directly or indirectly

# Sponsorship / membership of organizations by issue

Objective	Our Position and Contribution	ORGANIZATION	TOTAL SPEND IN FY 2024 (BAHT)
<p>To support and push for environmental conservation and restoration by enhancing the wealth of natural resources and the environment</p>	<p>As renewable/EV producer, sponsor Natural Resources and Environmental Policy and Planning to support environmental conservation and restoration as it aligns with their core values of sustainability and eco-friendliness. By investing in the enhancement of natural resources and the environment, the company not only contributes to the planet's health but also fosters a positive public image, strengthens its brand, and potentially expands its customer base. Additionally, a healthier environment supports the long-term viability of renewable resources, which is essential for the company's business model.</p>	<p><b>Natural Resources and Environmental Policy and Planning</b></p> <p>The Office of Natural Resources and Environmental Policy and Planning (ONEP) is an agency under the Ministry of Natural Resources and Environment (MNRE). Its mission to propose the policies and plans for the conservation and management of natural resources and environment of the country, as well as support the operations leading to effective implementation, close monitoring and reliable environmental impact assessment according to the EIA report.</p> <p>The ultimate goal is to strengthen the economy and maintain the sustainable development and people's quality of life.</p>	<p>500,000</p>

# Sponsorship / membership of organizations by issue

Objective	Our Position and Contribution	ORGANIZATION	TOTAL SPEND IN FY 2024 (BAHT)
To create a comprehensive view of global commodity markets, enabling smarter business decisions	As renewable/EV producer, having a partnership with Independent Commodity Intelligence Services (ICIS) provides insights into supply and demand trends, price fluctuations, and emerging opportunities in the raw materials needed for renewable technologies and electric vehicles.	<p><b>Independent Commodity Intelligence Services (ICIS)</b></p> <p>ICIS is a trade association that helps connect data, customers, and the global commodities market and provide real-time price data, market analytics, and policy and regulatory impact analyses on the global energy market.</p>	398,303.65

# Sponsorship / membership of organizations by issue

Objective	Our Position and Contribution	ORGANIZATION	TOTAL SPEND IN FY 2024 (BAHT)
<p>To affirm our commitment to universal sustainability principles and actively contribute to global efforts, particularly in advancing environmentally sound practices and responsible corporate citizenship, aligning with global standards for sustainable development.</p>	<p>Our participation signifies a strategic commitment to integrating the Ten Principles of the UN Global Compact into our strategy, culture, and day-to-day operations. This involves transparently reporting on our progress and engaging in collaborative projects that advance broader societal development goals. This aligns with our dedication to responsible advocacy for sustainable and climate-resilient development, ensuring our influence supports positive outcomes in line with established global best practices for climate lobbying.</p>	<p><b>UN Global Compact</b></p> <p>The UN Global Compact is a global network comprised of diverse participants aimed at implementing sustainable and responsible practices in response to the UN Sustainable Development Goals (SDGs) and developing innovative solutions.</p>	<p>262,500</p>

# Sponsorship / membership of organizations by issue

Objective	Our Position and Contribution	ORGANIZATION	TOTAL SPEND IN FY 2024 (BAHT)
<p>To support and promote government policy in the field of renewable energy and enhance the energy transition in the country</p>	<p>By supporting initiatives that encourage government and private sector investment in renewables, the company can benefit from infrastructure development, subsidies, and incentives that make renewable energy more accessible and cost-effective. This strategic partnership can accelerate the transition to clean energy, directly benefiting the company's market growth and reinforcing its commitment to sustainable practices.</p>	<p><b>Thai Renewable Energy Association (RE100)</b></p> <p>It is a non-profit organization to support and promote government policy and the private sector in the field of renewable energy, help promote national net zero target, and support research studies in collaboration with public and private organizations or other charitable organizations.</p>	<p>102,000</p>

# Sponsorship / membership of organizations by issue

Objective	Our Position and Contribution	ORGANIZATION	TOTAL SPEND IN FY 2024 (BAHT)
<p>To encourage Thai business leaders to embrace the use of renewable energy through the idea of a just transition</p>	<p>EA is actively involved in this initiative, as one of our employees, Mr. Akadech Suphichayangkoon, has been elected as Vice President of the club. His role focuses on promoting renewable energy usage in Thailand and expanding business opportunities in the region. The company contributes by sharing and acquiring best practices, industry insights, updates on regulations, and future trends. Through our participation, we support the lobbying efforts of business associations to advocate for increased government support and updated legislation. This aims to facilitate broader adoption of renewable energy, the construction of new renewable energy infrastructure, and the development of new transmission and distribution systems to accommodate the anticipated rise in electrification, including all types of electric vehicles (EVs), in the near future.</p>	<p><b>The Federation of Thai Industries Renewable Energy Industry Club</b></p> <p>The purpose of this initiative is to encourage Thai business leaders and entrepreneurs to adopt a green supply chain in order to meet market demands, with a core focus on just energy transition and climate change management.</p>	<p>70,000</p>



# EA's Positioning on Trade Associations - Climate Alignment

# Statement of Position

The energy and natural resources sector is considered a business sector that plays an important role in helping the country achieve its net zero greenhouse gas emissions goal. In the past, the company was considered an organization that produced electricity from clean energy and always used less electricity than was produced. Until now, the company has expanded its business to push Thailand towards a Sustainable Energy Transition. However, the company is still committed to being an organization that emits net zero greenhouse gas emissions by a study of ways to reduce greenhouse gas emissions according to Science Based Target guidelines in the energy group. This approach is an implementation of the Paris Agreement in accordance with the United Nations Framework Convention on Climate Change, which aims to control global temperature increases not exceeding 1.5 degrees Celsius.

Recognizing the critical role of renewable energy in achieving both national and global climate goals, **Energy Absolute Public Company Limited (EA)** is firmly committed to accelerating a just, inclusive, and forward-looking energy transition. This commitment is reflected in the Company's ongoing efforts to expand the deployment of renewable energy solutions across Thailand.

EA believes that scaling up clean energy is essential not only for enhancing environmental sustainability, but also for strengthening energy security and supporting resilient, long-term economic growth. In line with this vision, the Company has strategically directed its investments towards advancing green technologies, fostering innovation in the renewable energy sector, and advocating for enabling policy frameworks that facilitate a smooth and equitable national energy transformation.

Within its renewable energy production operations, EA has set an ambitious target to achieve net zero greenhouse gas (GHG) emissions by 2050, using 2020 as the base year, and to attain carbon neutrality by 2040. To realize these climate ambitions, the Company is currently developing a comprehensive GHG reduction roadmap aligned with the Science Based Targets initiative (SBTi). In parallel, EA is assessing appropriate financial instruments and support mechanisms to ensure the effective and credible implementation of its climate goals.

# Governance framework for Public Policy Engagement

LEVEL	EA REPRESENTATIVES	ACCOUNTABILITY AND RESPONSIBILITY
Executives	President and Chief Executive Officer (CEO)	<ul style="list-style-type: none"><li>- Being representative of EA to engage and support the direction of trade associations.</li><li>- Being an external membership to engage with the trade association and other organizations for advocating the effective driver to tackle the climate change.</li><li>- Raise the relative agenda to the trade associations in contributing the approaches that create the benefit to both internal and external of EA, especially climate change topic.</li></ul>

# Governance framework for Public Policy Engagement

LEVEL	EA REPRESENTATIVES	ACCOUNTABILITY AND RESPONSIBILITY
Executives	VP – Climate Change Strategy and Sustainability	<ul style="list-style-type: none"> <li>- External sharing on climate-related progress and practice.</li> <li>- Provide feedback to external parties during decision making process.</li> <li>- Participate the meeting in contributed trade associations as a membership e.g. council member, associate member, and committee.</li> <li>- Sharing the significant issues with the external network to discuss for the effective approaches.</li> <li>- Provide support proactive activities related to the matter topic of climate change through the trade association.</li> </ul>

# Governance framework for Public Policy Engagement

LEVEL	EA REPRESENTATIVES	ACCOUNTABILITY AND RESPONSIBILITY
Staff, Employee	Members from Climate Change Strategy and Sustainability	<ul style="list-style-type: none"><li>- Regularly engagement with external stakeholder and trade association</li><li>- Acknowledge the direction and agreement from executive levels in conducting and leveraging the acquired information to an internal of EA.</li><li>- Monitor and track progress and status of both internal &amp; external climate-related programs</li></ul>



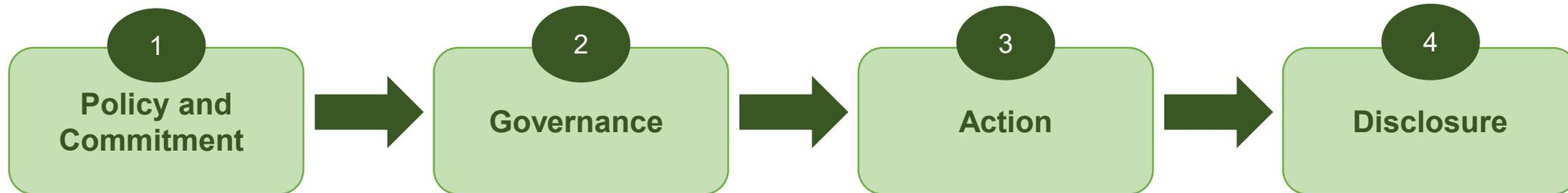
# EA's Climate Policy Management

# EA's Climate Policy Management

---

Energy Absolute Plc recognizes the urgency of reducing GHG emissions in order to achieve the goal of the Paris Agreement by 2050 or earlier. We are recognizing the centrality of ambitious climate policy and responsibility climate lobbying to limiting global warming to 1.5 C. We are seeking to align our investments with ambitious climate policy from government. The responsible corporate lobbying has the potential to unlock action on climate transition initiative.

# EA's Four Steps to manage Climate Policy



- EA make a public commitment to align all of its climate change lobbying with the goal of limiting global temperature to 1.5 C above preindustrial level.
- EA will apply the commitment to those subsidiaries and business areas in which EA has authority to have operational control.
- EA will ensure that the association of which it is a member conduct climate change lobbying in line with the goal of Paris agreement

- The board level that overseeing of its climate change is the Governance and Sustainability Committee. It is expected to refer general climate change activities and should govern general policy lobbying-related activities.
- The VP of Climate Change and Sustainability takes the implementation of climate change lobbying policy and practice

- EA will publish a detailed annual review covering the actions related to the 1.5 C alignment of its own climate change lobbying activities, the climate change lobbying activities of association in which it is a member.

- EA will disclose its membership of, support for and involvement in all association alliance engaging in climate change-related lobby on annual basis. Those information is including how much EA pays to them on an annual basis and corporate action relating to 1.5 C alignment.

# Our Management System and Process on trade association assessment

EA's governance structure of climate change has acknowledged and conducted the review and assessment of trade association memberships to which EA should contribute regarding the commitments, interests, and policies of EA. Especially the trade association of which the EA's position aligned within the climate change direction and Paris Agreement contexts. This can ensure that trade associations and EA's commitment with respect to the internal climate change policy can be consistent from the outcome and implementation perspectives.

Ensuring that the trade association contribution and EA's commitment has been resulted in the satisfied goal of the Paris Agreement and avoiding the inconsistent practice, EA establishes the reviewing, monitoring, and framework for addressing misalignments as part of the climate change management in all jurisdictions where we have operations.

# Our Management System and Process on trade association assessment

<b>Reviewing</b>	EA reviews the trade associations, the climate-related lobbying activities, and commitments in line with the policies, interests, targets, positions, and implementation plans of EA. In essence, EA considers the best suit of trade associations for the contribution through the committee which is the executive level of EA. The decision in accordance with the participation in trade association has based on the alignment of EA's position and trade association target as criteria.
<b>Monitoring</b>	The existed results and progress are reviewed to ensure an alignment from the contribution for those trade associations which EA already have supported. EA review the position of the interest trade associations upon contribution and support. EA monitors to ensure an alignment regarding the practice of trade association and their actual outcome whether the results are aligned the with the target.
<b>Framework for Misalignment Position</b>	Regarding the monitoring process for the progress and outcome of trade association, EA will be tracking the progress to check the status whether it is aligned with the EA position or not and be sharing with the internal to decide the contribution and support from EA. For those trade associations which are not aligned with company direction, EA will be considering to decide whether EA have to distancing the company from the misalignment, engage to negotiate direction, or leave the trade association. These are the basis practice that will be conducted in case trade associations and EA are not aligned.

# Climate policy positions and activities of trade associations and climate-related lobbying activities

---

The relevant trade association members with the EA's contribution are crucial for its EA business operation from various perspectives, including the strengthening and accomplishment of the highest benefit for all aspects of sustainability i.e. economic, environmental, and social. Being a member of the trade associations conveys an insight of business issues and results in the best implementation.

In 2024, EA has expanded its collaboration with the trade association to include proactive responsible climate-related direct lobbying, which positively advocates for alignment with the goal of limiting global temperature rise. These efforts are aimed at influencing and accelerating the implementation of key policies, regulations, and legislation to support climate change actions.

# The introduction of relevant policies regarding the contributed trade association.

TRADE ASSOCIATION	CLIMATE POLICY POSITION	EA CONTRIBUTION
<p>The Federation of Thai Industries</p> 	<p>-Support on this following objectives</p> <ol style="list-style-type: none"> <li>1.achieving Thailand's carbon neutrality and net-zero goals</li> <li>2.the transition towards a decarbonized economy</li> <li>3.decreasing the reliance on fossil gas within the national energy mix</li> <li>4.achieving Thailand's carbon neutrality and net-zero goals</li> <li>5.the transition towards a decarbonized economy</li> <li>6.decreasing the reliance on fossil gas within the national energy mix</li> </ol> <p>-Promote industrial development towards Eco product to Eco town and implement of the principles of sustainable development goals</p>	<p>-As members of associations promoting the use of renewable energy in Thailand and expanding business opportunity in this region, the Company contributes to sharing and gaining best practices, industry insights, rules and regulation update, and future trends.</p> <p>-To advocate for more governmental support and updated legislation to facilitate wider use of renewable energy, climate change, the new construction of renewable energy infrastructure, and new transmission</p>

# The introduction of relevant policies regarding the contributed trade association.

TRADE ASSOCIATION	CLIMATE POLICY POSITION	EA CONTRIBUTION
<p>Clean Energy for Peoples Foundation</p> 	<p>-To support and promote government policy and the private sector in the field of renewable energy</p>	<p>-To advocating the policy engagement of renewable energy</p>

# The introduction of relevant policies regarding the contributed trade association.

TRADE ASSOCIATION	CLIMATE POLICY POSITION	EA CONTRIBUTION
<p>The Committee on Energy of the Thai Chamber of Commerce</p> 	<p>-The committee has a focus on this following objective:</p> <ol style="list-style-type: none"> <li>1.To support the acceleration of the transition from fossil to renewable energy in Thailand</li> <li>2.To promote, support, and propose updates to sustainability laws and technologies to align with the current global situation</li> </ol> <p>-The Thai Chamber of Commerce also has established the following climate policy:</p> <ol style="list-style-type: none"> <li>1. fostering the Bio-Circular-Green Economy (BCG) and ESG initiatives aimed at sustainability align with Thailand NDC</li> <li>2. Recommend initiatives and regulatory updates to promote the use of renewable energy to the Joint Standing Committee on Commerce, Industry and Banking (JSCCIB).</li> </ol>	<p>- Three of our directors and executives, including the CEO, serve as committee directors with the duty to coordinate and seek support from members, the public sector, and the private sector to drive the low-carbon society.</p>



# ANNEX

# Definition

Climate Change Lobbying	The term climate lobbying refers to those activities carried out by corporations or their agents to directly or indirectly influence climate-significant policy. Climate-significant policy refers to any environmental or non-environmental public policy with non-trivial implications – positive or negative – for realising the temperature goals of the Paris Agreement.
Responsible Climate Change Lobbying	It defines as lobbying that aligns with the goal of limiting global temperature rise to 1.5 degrees, and the ambition of greenhouse gas emissions peaking and reducing as soon as possible.

Source : [2022\\_global-standard-responsible-climate-lobbying\\_APPENDIX.pdf](#)



Energy Absolute,  
*Energy for the FUTURE*